

existing law. I believe it is a reasonable intermediate step to redoing the financing system for education. It would strike the existing bill indeed and substitute this system. It will be the last amendment I offer. I offer it sincerely in the hopes that it can be accepted by the Class I's who I believe previously opposed it. I also offer it in the hope that those who are supporting the bill will see this as an intermediate step that does accomplish the goals of tax equity that they spoke of and does point us in the direction then ultimately of redoing the financing system for education. I urge its adoption. I believe it's a reasonable compromise. However, as I say, it is my last attempt at this bill and from this point on I'll sit down. I think I've tried to do what is best for my district and I think best for the state because I think it would eliminate, at least for this time until the system is redone, the land grab wars. I urge you to adopt the amendment.

PRESIDENT: Senator Vard Johnson.

SENATOR V. JOHNSON: Mr. Speaker, members of the body, I rise in opposition to Senator DeCamp's amendment. This amendment is very similar to the one that Senator DeCamp did try on General File. He proposed it, but it wasn't tried he says. If you look at the amendment as on your desk you will notice that Senator DeCamp has in effect amended his amendment to increase the rate of taxation from one-half of 1 percent of the established value of agricultural land to three-fourths of 1 percent of the established value of agricultural land. Who knows where it could end up? But let me go through the amendment and indicate why I stand in opposition to the amendment. Number one, when you look at the DeCamp amendment carefully you will notice it starts out saying, all agricultural land which is in a Class I school district and not a part of a Class VI school district shall be placed in a district that shall be known as the Ag Land School District, all agricultural land. Senator Beyer, you've got in your district a Class I school district that has within its boundaries, Valmont Industries. Valmont Industries is not agricultural land. That is commercial land or industrial land I should say. There are a variety of Class I school districts in Nebraska that are not comprised totally of agricultural land. They have within their borders residential land. They have within their borders commercial land. They have within their borders industrial land, not just agricultural land. But the first