

must be about 211,000 agreements between various banks. LB 625 clarifies that the agreement need not be written but may rather be implied by the actual use of an EFT terminal in which case the user bank would be acknowledging its acceptance of the terms of a standardized agreement held by the establishing bank.

PRESIDENT: Well read, Senator. Any further discussion on LB 625? If not, the motion is to advance the bill from General...Senator Hannibal. All right, Senator Hannibal.

SENATOR HANNIBAL: Mr. President and members, obviously, John, you aren't real familiar with this whole thing. I would like to ask Senator DeCamp a question if I may. You mentioned as one of your criteria for establishing this new law was that some establishing banks were charging higher than reasonable fees for coming on and yet I look at the committee statement, I believe, and I see there was no opposition testimony. As a matter of fact, you had the Banking Director, as I recall, and the bank counsel for the banks all in favor of this. Now where were these offending banks when it came time to testimony, and why have they decided that they did have unreasonable fees?

SENATOR DECAMP: Well, I am not...we don't absolutely know that "there are offending banks". Potentially it is there and this clears up the matter before it really occurs or develops a serious problem. And if there were offending banks, obviously, they wouldn't be the ones to come and testify. Bad people don't come and say, we are the bad guys, usually.

SENATOR HANNIBAL: This is basically just a preventative regulation measure. Is that what you are trying to do with the banking system?

SENATOR DECAMP: That's it, yes, that must be it.

SENATOR HANNIBAL: Put some regulation back on, huh? Okay, thank you.

SENATOR DECAMP: Yes, absolutely.

PRESIDENT: Is there further discussion? The motion is to advance LB 625 from General File. All those in favor vote yes, opposed vote no. Have you all voted? Record the vote,