

committee amendments, striking 30 percent and insert 10 percent. Strike \$300 and insert \$1,000 cap. (See page 929 of the Legislative Journal.)

PRESIDENT: Before we do that, Senator Nichol, do you wish to make a statement here at this time on the agenda?

SPEAKER NICHOL: Well, it was just for tomorrow and the next and the next day, but since I am here I just as well do it. LB 662, all of those that seem to be interested very heavily have agreed that we will take it up later so I am putting it on the agenda Monday morning early, 662. That will give you a chance to visit with your people and so forth. Tomorrow we will take that 407 up that seems to be necessary. And Thursday we will have consent calendar for the first time of two times. So 662 will be Monday instead of tomorrow.

PRESIDENT: Senator Lamo, do you wish to speak?

SENATOR LAMB: Yes. Members, Mr. President, okay this amendment is back to the 10 percent and the cap of \$1,000. Now this is one I talked to some people informally earlier and indicated that this is one that I would be willing to accept. I think it should be \$2,000 instead of \$1,000 because you are not...you know, you have some very small businesses that would not get the full 10 percent rebate. Relatively small businesses would not get the full 10 percent rebate. Now this according to estimates by the fiscal department, I do have it, costs 85.7; now the original bill, 88.2. Those are the best estimates that we have at this point. It is not as much cheaper. It is somewhere between \$2.5 million and \$5 million cheaper than my original proposal which did not have a cap. But it does cut out those biggies that I think a lot of people want to cut them out and I am not, you know, I am not opposing cutting out some of them. But for this thing to be anywhere near what I have in mind which is direct property tax rebate, this is as low as I would be willing to go. So I would ask you...there is no complications t this because we are keeping the 10 percent. It does cheapen the whole bill somewhat but we do have a \$1,000 cap. I think it should be \$2,000, but I am willing to go with this. But I am not going to vote for the bill if it has any lower cap on it.

PRESIDENT: Senator DeCamp.