

this low because really what it does is turn it into another homestead exemption and so we rejected LB 712 yesterday, we should reject this amendment on the same basis. But now if Senator DeCamp or anyone else wants to offer, and I may do it myself, I preferred to do it on Select File, a reasonable cap, I will certainly consider it. Now, Senator DeCamp, you know, the other day put his name on my bill. Now I had mixed feelings about that and I still do. I was pleased that Senator DeCamp thought it was meritorious enough to warrant his endorsement. However, I don't necessarily agree with all the amendments that he will be offering and I certainly don't agree with this one. This is too low. It is 30 percent...\$300, \$300 cap. We may just as well have LB 712. Now the numbers that I have from our fiscal analyst's office is that under this amendment 30 percent, at \$300, 30 percent rebate, it would cost \$134.5 million. That is the estimate from the Department of...or from our fiscal analyst's office, the legislative fiscal analyst's office, \$134.5 million. Now percent sales tax increase is not going to fund it. It is not going to fund it now under these estimates in his proposal. One percent won't do it. So I suggest that we reject this amendment. And if somebody wants to come in and I may do it myself, a reasonable cap of say \$2,000, something like that, I agree that we should not...we should not be offering some of these big corporations big, big amounts. But if you had a cap of a couple thousand dollars, keep the 10 percent, you would be cutting down the total cost of the bill but by not as much as you might think according to some of the estimates we are getting together. So I guess all I can say is at this point don't vote for this amendment, this is not the right cap and I will leave it at that.

PRESIDENT: The next member to be recognized is Senator Haberman. Are you present on the floor, Senator Haberman? Senator Haberman. If not, we will move on to Senator Beutler. No. Senator Goodrich, we are talking on the DeCamp amendment to the committee amendments. Senator Goodrich, do you wish to speak?

SENATOR GOODRICH: Yes, and I would like for Senator DeCamp to listen for a moment too because I am suggesting to Senator DeCamp that his idea is not as meritorious as it might be. What you are doing, John, is forcing these "corporations" to go ahead and hide the tax. You are building in a system for hidden tax by doing this and saying