

SENATOR LAMB: Mr. President, members, there has been a bit of discussion about a third competing proposal here this morning. Perhaps we should...we are kind of lumping all three of them together, LB 712, LB 38 and then another bill which is still in committee, LB 397. I would just like to point out to those people who are supporting LB 397 I would hope they would take a look at the changes in the distribution formula in that bill. I believe it is on page 34 and 35. This bill is now structured so if you have an inefficient school district you get rewarded, you get rewarded because your mill levy...your levy is high, so you get more state aid. It is changing our old equalization formula by a considerable extent. While I'm not supportive of Senator Vard Johnson's bill, I want to draw that to your attention before we get too far into the discussion of LB 712 and LB 38.

SPEAKER NICHOL: I understand we...Mr. Clerk, you have an amendment to the amendment?

CLERK: Mr. President, Senator Vickers would move to amend the second portion of the Revenue Committee amendments. (Read Vickers amendment found on page 907 of the Legislative Journal.)

SPEAKER NICHOL: Senator Vickers.

SENATOR VICKERS: Mr. President, members, the amendment that I put up there to the portion of the committee amendment that we are dealing with, if you will open your bill book and look at the committee amendments, the committee amendment that we are dealing with is number 5. The amendment that I've got up there would start with number 4, where the committee amendment created a fund, or would have created a fund. We create this fund, okay, what we are doing with this, Mr. Clerk,...scare me to death, you walked up here beside me...would you go back a little bit, so we can clarify because the amendment was drafted before we rejected the committee amendment. So I better make certain I know exactly what this amendment has been redrafted as it applies to what we are dealing with right now. Does it apply just to Section 5 then, Mr. Clerk, is that correct?

CLERK: Yes, sir, just simply striking the one name and inserting the new name.