

it as an infraction or whatever you want, but what's the most important thing to do? To tax it. That's what the feds do. Have them buy their gambling stamp for \$500, just like is in the bill. Have them keep the records that they have to provide the Tax Department just like the feds do and have it illegal. Like I say, what, an infraction or whatever you want for betting with one of these people that licensed it and then have it enforced just like you're doing now. Don't change a thing. Only do one thing that the feds do. They make sure that the tax records have to be kept and the taxes have to be paid. They just say the tax boys can't take the records they've got and turn them over to the other side to prosecute. I'm dead serious, dead serious. Senator Hoagland, Senator Hefner want to stamp out the evil, shoot, let them keep it illegal under some form or other so you're over the constitutional hurdle. But then set up a system, at least where you do the smart thing which is recognize that, just like the feds did, that at least in Nebraska it is a multihundred million dollar business, and while you're sitting and running around trying to close this exemption and that exemption, you're missing the biggest one of all, tax it. Now you can't do that until you obviously, significantly change the bill and I'm talking...I'll prepare the amendment. I won't have it here in the next five minutes, but I'll tell you this. The idea isn't that dumb. The feds have been doing it for I don't know how many years. I repeat, there is a way to do both of it. If you don't want to legalize bookmaking, at least tax it and in taxing it, make that category that are licensed and whatever a simple offense, as I say, an infraction, a misdemeanor or whatever. You tell me how the Governor can veto a bill that is going to raise millions of dollars that doesn't "legalize bookmaking," that finally for the first time gets a hold on who is doing it and amounts and everything else. I think it is a reasonable middle of the road, but you can't do that if you kill the bill and for that reason I ask you not to kill the bill. I ask you to seriously consider keeping things alive long enough to address the issue rather than duck it and I'm not going to give you a speech about hypocrisy. We're all hypocrites a little bit now and then on this bill or that whether it be the consolidation bills or the sales tax bills or the banking bills...

SPEAKER NICHOL: One minute.

SENATOR DECAMP: ...or the Initiative 300s or whatever. In