

it hasn't had the hearing and it needs to. It's important enough to have that situation and I will not support it but I do feel that we made a mistake on the germaneness issue.

PRESIDENT: Senator Beyer.

SENATOR BEYER: Well, Mr. Speaker, I would agree with Senator Hannibal, it should have a hearing. This bill was worked out by the fraternalists with our Department of Insurance, Mike Duggan and his staff, to update the fraternal code, and that is strictly what the bill was...the reason it was introduced. They are doing this all over the nation. It gives the Insurance Director a little more authority over the fraternalists, and, yes, it does allow the fraternalists a little bit more that they can do within their structure and it rules that they are. If this would pass, if Senator Landis's amendment would pass, we would be the only state, if this would pass, the bill would pass, of the fifty states that would set a premium tax. So that is the reason I think that it would be better off to have a hearing on that particular issue. Also, Senator Higgins was talking about the economic development and businesses and everything, Woodmen of the World has been in the State of Nebraska for almost 95 years. They do a very small amount of business in Nebraska compared to all the other 49 states, yet, last year they paid over \$7 million in salaries, real estate taxes of \$654,000, and they have also paid out over \$2 million in retirement, mostly to retired home office employees in Nebraska that have been here for the 95 years. So this industry, this particular insurance company has contributed greatly to the economic development of Nebraska. So with that I would urge your opposing the amendment, we go on and pass the bill so we do update the codes. If Senator Landis wants to, then he can introduce a bill in the next session that would do what he wants to do. We could have a good hearing on it and it would then show the ramifications of what would happen between taxing the fraternities now and the retaliatory taxes that we would get into with the other states so that we would not be doing this to the detriment of our industry in the state. Thank you.

PRESIDENT: Senator Remmers, your light is on, do you wish to speak again? Does anyone else wish to speak on this amendment? I guess, Senator Landis, apparently we have exhausted debate and you are entitled to close. Oh, Senator Warner put his light on. Senator Warner, do you want to say