

March 7, 1985

LB 508

CLERK: Mr. President, I have another amendment to the bill. Senator Landis would move to amend.

SENATOR LANDIS: Page 28.

CLERK: Thank you, Senator.

SENATOR LANDIS: Line 18, Pat, after the word "State".

CLERK: Thank you, Senator. On page 28, line 18 after the word "State" insert...I assume the following language, Senator.

SENATOR LANDIS: Yes, and the new sentence comes at the end of that section.

CLERK: Okay. The new language would read as follows: (Read the Landis amendment as found on page 867 of the Legislative Journal.)

SENATOR LAMB: Raise the call. The call is raised.

SENATOR LANDIS: And then at the end of that section a new sentence to read.

CLERK: Okay. (Continued reading the Landis amendment as found on page 867 of the Legislative Journal.)

SENATOR LAMB: The motion is the Landis amendment to the bill. Senator Remmers. Senator Landis, I'm sorry.

SENATOR LANDIS: Thank you, Mr. Speaker. I have reconstituted the amendment so that I am not using old sections but, in fact, am making a direct amendment to the new language in the bill. The language says, on page 28, line 18, after the word "every state except the premium tax". So the rule of this bill will be, fraternal are exempt from all state, county, district, municipal and school taxes except for real estate taxes, office equipment taxes and the premium tax. That is in order to achieve, in my mind, equity between competitors in the marketplace, fraternal and other life insurance companies who are out scrapping in the marketplace for business. We have given preferential tax treatment to one that I don't think is deserved and for that reason I offer the amendment.