

March 7, 1985

LB 486, 508

Senator Labedz's amendment.

PRESIDENT: The amendment is adopted.

CLERK: Mr. President, I have nothing further on the bill.

SENATOR LAMB PRESIDING

SENATOR LAMB: Senator Hall, would you care to move to advance the bill?

SENATOR HALL: Mr. President, I would move that we advance LB 486 from Select File to E & R for Engrossment.

SENATOR LAMB: Is there any discussion? Those in favor of advancing the bill signify by saying aye. Those opposed no. The bill has been advanced. The next bill is LB 233. The next bill is number 508, excuse me.

CLERK: Senator, I have E & R amendments to the bill.

SENATOR HALL: I move the E & R amendments be adopted.

SENATOR LAMB: Those in support of adopting the E & R amendments signify by saying aye. Those opposed no. The amendments are adopted.

CLERK: Mr. President, I have an amendment from Senator Landis to the bill. Senator Landis's amendment is on page 668 of the Journal.

SENATOR LAMB: Senator Landis, on your amendment.

SENATOR LANDIS: Thank you, Senator Lamb. Members of the Legislature, a quiet morning, a little quiet issue here. Fraternal insurance companies are tax exempt from the premium tax in the State of Nebraska and what I have brought you in this amendment is a philosophical choice. It used to be that fraternal were small companies of closely organized group of people who insured each other's lives and then took the profits or invested rather in charitable purposes. And that was the function that fraternal met. Fraternal now in many cases are huge national and international business entities. They scrap for their share of the insurance market. They advertise. They have direct mail. They have agents. They are indistinguishable from large insurance