

taxing characteristics of LB 662. It is being taken out because the Revenue Committee has examined that very formula for ag land valuation, found that formula wanting, is currently studying the appropriate formula. We will have on the floor of the Legislature between now and the time we adjourn the appropriate formula and we will be called upon to approve the best formula for the ag land valuation issue.

SENATOR LAMB: Thank you. Now I think many of you know that there was a big effort at first to put this bill in the Revenue Committee, so I submit, really, that there has been a lot of pressure from the State Department of Education on this bill to get it passed one way or another. Notwithstanding what Senator Vard Johnson just said, I submit that that amendment was put in there to attempt to get it into the Revenue Committee or some other committee where it might receive more favorable consideration. However, I just want to draw your attention to the fact that that provision in there on farmland valuation was put in there for some reason which most of us don't fully understand and are highly curious about.

SPEAKER NICHOL: Senator Landis. There are no further lights on. Senator Vickers, did you wish to close on this portion of the committee amendments? Senator Vickers, did you wish to close? Okay, he waives closing. The question is the adoption of the committee amendments starting at the top of the page, including strike original Section 1 through 19, and starting at Section 2, number 2 under Section 15. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of committee amendment number one.

SPEAKER NICHOL: That portion of the committee amendments are adopted. Now we have left the first part of Section 15.

CLERK: Mr. President, in conjunction with that, I have an amendment to that amendment from Senator Vickers. Senator Vickers, I believe you are distributing copies to the membership and will read as follows: (Read the Vickers amendment to the second Standing Committee amendment as found on page 826 of the Legislative Journal.)

SPEAKER NICHOL: Senator Vickers.