

find out about the problems they have within their offices and then go back to the businessmen, go to the bankers, go to the people in the production credit offices and try to find out from them the true situation. You are going to find out it is a lot more serious than some people think.

PRESIDENT: One minute, Senator.

SENATOR SCHMIT: The indications that we receive from some of the press reports that only two or three or four or five percent of the farmers are going to have difficulty financing their operations this spring are not true. Go to your local suppliers, your local hardware store, your local co-ops, and find out about the huge accounts receivable they have that have been carried over from last year and the year before and you will find out that many of the financial institutions that say, we are going to finance everybody, had not been financing them in the past. They have spoon-fed the farmer. If he needed a hundred thousand, they gave him eighty thousand, and the local co-op, the local elevator, the local merchandiser, fertilizer dealer, is carrying the rest. So you better be giving some kind of indication to the people back East that what they are doing is a step in the right direction. It may not be perfect. It isn't perfect, but it is a step in the right direction or in a week or two from now you are going to be talking to your people back home explaining why you voted the way you did. Thank you, Mr. President.

PRESIDENT: Senator Haberman, you are asking for recognition.

SENATOR HABERMAN: Mr. President and members of the body, I wanted to speak on the amendment but I didn't get an opportunity to do so. So I will start my remarks at that and then get to the amendment. You know yourself that when somebody appears before a legislative committee, the language they use and the way they approach you affects you and I believe we should be awfully careful the message we send back, but as far as the resolution is concerned, personally, I don't think it goes far enough and basically it may not be the answer. I will give you a comparison and a reason why. Go ahead and loan the farmer money at a lower interest rate. But if you don't have a price support program, if corn goes to \$2 a bushel and wheat goes to \$2.50 a bushel, your banker isn't going to loan you any money