

pleased to note there were 29 other persons who voted to debate the resolution or to vote on the resolution today. I do not know, I'm going to go back and check over the last 15 years to see how many of those of my colleagues supported those resolutions in opposition to the various actions of the Presidents over the years which caused the situation in which we find ourselves today. I think that is critical. I think it is important that we recognize today the buzz word in finance is cash flow. Let me tell you exactly what has happened. Let's just assume that I were to hire Senator Hannibal here to operate a business of mine and I agreed to pay him \$100,000 a year. It would probably not be enough for a man of his ability, but a man...that's all I can afford. Now my business falls upon hard times. Perhaps there's some legislative action or something which may have an adverse impact upon my business and so I suddenly say, Senator Hannibal, I very much regret this, but I cannot pay you \$100,000. I'm going to pay you...well, wait a minute. As soon as he gets that job he rushes out and buys himself a \$150,000 house because he's got to have a house that is commensurate with the kind of salary he's drawing and the kind of income he is going to have. And the payments on the house, \$150,000 house, 15 percent, he's got a thousand dollars, about twelve, \$1,400 a month payments. So Senator Hannibal has a house he owes \$150,000 on. He has \$1,400 a month payments and he is running my business, he's getting along fine. Suddenly I say, Senator Hannibal, the business is not doing very well so I'm going to cut you back to \$25,000. So he rushes around and he goes in to see the bank and he says, I've got to restructure my payments on the house and the banker says, I'm glad you came in because the interest rate has gone up from 7 percent to 15. And so then Senator Hannibal says, my gosh, that raises my payments to \$2,000 a month. I can't afford that. So he rushes down to the real estate agent and he says, well, let's see, Senator Higgins, I've got to sell my house and I've got \$150,000 in it. I paid down \$15,000 like most red-blooded Americans do and so I owe \$135,000, I'll take \$135,000 to get out. Senator Higgins says, I'm sorry, Senator Hannibal, your house is only worth \$40,000. Well, he says, that can't be possible. I just gave \$150,000 for it. But that is what has happened because there's a whole bunch of houses on the market and so suddenly Senator Hannibal finds himself in a position raising cash flow. His job has gone downhill to 25 percent of what it was. His interest payments have gone up. He can't sell the house. He can't get out.