

you offered was a charade. It was not going to help anybody in reality and then he can begin to promote his program which he said he is going to promote and the intent of that is to bring in big corporations to run the farms and run these little inefficient operators off and anybody who is little by definition in the Reagan dictionary is inefficient. But look at this. If you have guaranteed loans, I think the big farms make up 1.9 percent of the total number of farms in the country, yet they hold 40 percent of the bad debts, the troubled loans. 1.9 percent of the farms have 40 percent of the bad debt. These are big farms. They are the people that Mr. Reagan can rub shoulders with and understand. So if you have a guaranteed loan program and the lenders can determine to whom they are going to loan, who do you think they are going to lend to, these little inefficient ones who ought not be here anyway because they are in the way? No. They are going to take care of those bad debts of the big farmers that they themselves can also deal with. So if you get a guaranteed loan program you're going to find it going to 1.9 percent of the big farms, of the farms which are big. These little farmers and middle-sized farmers running around here thinking they are going to get some money to do some spring planting, they can forget about it. I don't have to be a farmer to understand these things. We're not really talking about what you have to know to put a seed in the ground and make it grow. We're talking about how you're going to distribute the wealth and the means of producing wealth in this country. There is no need to look at mining anymore. That's been taken care of. You don't need to talk about oil production. That's been taken care of. You're not going to build any steel mills because the steel industry has already been ruined so you can forget that. What is the item left by which you can produce large amounts of money? Land. Who holds the land now? Too many little people. So you have to have an economic climate which has been encouraged for enough years now to run them out of the way. And now that there has been all this discussion about the need for interest buy downs and guaranteed loans and doing something about price structures, what the administration, whether it is Democrat or Republican, will do once they've gotten these little people off the land is say, yeah, I believe that what you said about the interest buy down is right. We need interest buy downs, we need guaranteed loans, we need to shore up prices, but do you know who they will be doing it for? The 1.9 percent of the