

SENATOR NELSON: Mr. President, I think that we need to point out and explain to the body for the ones of those that were not in Washington, the way I get that the first section that they're referring to, the \$2.5 billion of loan guarantees, that's the FHA of which \$150,000 was last August, \$500,000 committed in September or, million, \$650 million. Senator Dole told us that the unlimited cap, then he used the figure of \$2.23 billion, but I also must point out to the body this is where the problem lies. They've been unable to process these loans. They are supposedly moving in experienced personnel. The turn around time on these loans have been 30 days. They're talking now five days, but the whole bottom line is this amount of money may be appropriated or may be mentioned but I would very much doubt this program cost of \$75 million simply because of the procedure to obtain those loans is so difficult and time consuming. Normally they have had a 30 day...every 30 days they reviewed these loans. I think it is to go to 5 days now. But again, it's like you're holding a carrot in front of your nose and making it impossible to reach it, but again we held it in front of your nose and I would support this resolution. The \$100 million interest buy down, again, that cost is unknown. I, again would not expect it to be in any amount similar to that. Also I might point out for the members of the body that are not familiar with Commodity Credit Corporations, these are simply loans. They are not outright gifts. The farmers pay that money back with full interest and I also want that to be known. So I also question these dollars that are coming out, but I do move to support the resolution. Maybe they...as to the amounts, I can't tell you.

PRESIDENT: Senator Warner, do you wish to speak a second time? And for your information I have recognition lights on for Senators DeCamp, Schmit and Higgins.

SENATOR WARNER: All I'd like to ask, Mr. President, if Senator Vickers or Senator Beutler can give me some of the details that I asked earlier. Maybe if they're ready now, I'd ask if they yield to explain a little on the \$2.5 billion, who gets it, how much, what are the conditions to qualify, and the same with the hundred million on the buy down, what are the conditions there? You know, I have a concern. Some of the proposals I have seen floated around were, that's all they were, just float material. They