

the legislation as passed by the Senate and in effect to repudiating the presidential programs laid down and it is my belief, difficult as this is to say or believe, that the long-term problems of agriculture will probably more effectively be addressed with the presidential program than with the very small and piecemeal things outlined in the Senate proposal or the bill that was passed there. The real situation in agriculture now, separate from the price problem of the agricultural products, has to do with the entire financing system of agriculture. The \$80 billion that is held by the Farm Credit System, the Federal Intermediate Credit Bank, the approximately same amount held by the banks and of course the financing of the Farmers Home Administration in approximately the same amount, about a \$240 billion ticket item for the entire underpinnings of agriculture, if that fails, if that gets serious problems, that truly does jeopardize not only agriculture, but the financial system of the country. And it is my firm belief that any fixed amount of dollars such as \$2.3 or \$3 billion in guarantees is completely inadequate to deal with the real issue and that an open-ended, but firm and hard guarantee program which Senator Dole and others outlined, is a more realistic approach. And as I say, I realize that this is an unpopular proposal to express because necessarily in such an acceptance of the President's program is a recognition that indeed a number of farmers will not make it through. However, I would use the same example that everybody who went to the military, Army, Navy or whatever, learned when they first got there, that when you get under attack, artillery attack, the natural tendency of every human being, the natural tendency is to squat down or get behind a tree or get in a hole and wait for it to stop, whereas the way to survive is to force yourself through and even though ten or 20 percent may be lost going through, that is the only way for survival. And under the present circumstances I think that's what we have to do. We have to move forward and do that which is possible and recognize that if we simply sit and wait for band-aid solutions, those solutions in and of themselves will probably be fatal. So, as I say, I have no objections, I guess, to considering the resolution, but I'll probably be one of the two or three that won't be supporting it.

PRESIDENT: The Chair recognizes Senator Warner.

SENATOR WARNER: Mr. President, members of the Legislature,