

February 22, 1985

LB 87
LR 51

I think that is the most important thing we have got to come up with now is a program that will work. Prior to the fall elections, the 600 million plus money was offered by the administration. As of now I believe less than \$20 million of that has been loaned out, notwithstanding the tremendous need that exists. So you can see it is not possible for the Farmers Home Administration to implement that program. The only method we have of getting sufficient credit to the right place in sufficient time is the one which we are talking about here today. Another thing it should do, it should relieve some of the pressure upon the local financial institutions and would allow them to better able serve additional customers. So there is another benefit there that we haven't even talked about previously. I hope you will support the resolution.

SPEAKER NICHOL: The question is the adoption of LR 51. All those in favor vote aye, opposed nay. Have you all voted? Record, Mr. President.

CLERK: 35 ayes, 0 nays on adoption of the resolution, Mr. President.

SPEAKER NICHOL: The resolution passes and thank you, Senator Schmit. We will go back to Select File. We have a couple of them, Senator Hall, LB 87 and LB 313 that have no motions on them, and then we will go back to LB 116 following the advancement of those two.

CLERK: Mr. President, right before that, I believe the Executive Board is going to have a meeting, south balcony, Executive Board, south balcony, for purposes of referring a couple of bills, Mr. President, right now preferably. Senator Hall, I do have E & R amendments to 87.

SENATOR HALL: Mr. President, I move the E & R amendments be adopted.

SPEAKER NICHOL: You heard the motion. All those in favor say aye. They are adopted. Nothing further on the bill, Senator.

SPEAKER NICHOL: Senator Hall.

SENATOR HALL: Mr. President, I move that LB 87 be advanced from Select File to E & R for Engrossment.