

simplest way to get immediate financing for the planting of crops yet this spring. For that reason I would urge you to adopt the resolution, and as I say, I am telling you from the standpoint of one program that doesn't require massive new federal dollars, this could have more impact by the agreement of just about everybody that has discussed it, from the federal bank people, Farm Credit Bank people, to the Governor's Office, I think you will find, to the banking people that are involved in this strike force, this could have the most immediate impact of anything we could do. Our difficulty is the delay in Washington in getting them to believe and understand that they really have the power immediately to do something.

SPEAKER NICHOL: One minute.

SENATOR DECAMP: So I would ask your adoption and I would tell you and I do tell you this is one thing unlike lowering the interest rates to 9 percent, this is one thing that could be done immediately. It would be very effective and it would get a lot of crops planted and keep some farmers in existence that wouldn't be in existence otherwise. One final point, one of the concerns that was expressed in some of these meetings is that all of the programs that we are talking about seem to be designed to save those farmers that are maybe hopeless, that can't be saved. Whereas there is a big segment right there in the middle that if you can keep them in existence through this planting season, and if they can survive, they are the ones that can make it. This would direct a lot of attention to that group, the ones that can make it, the ones that can survive if you can keep them alive right now. I urge you to adopt the resolution.

SPEAKER NICHOL: Senator Nelson.

SENATOR NELSON: Mr. President and members of the body, I also urge this resolution to be adopted. However, I do point out a couple of little, probably maybe incidental, technical points and I don't think that anybody is going to nit pick over this one point. I did notice that when I heard this discussion two or three weeks ago nine and one-eighth cent...percent interest on Commodity Credit Corporations. May I explain to you how the interest is set on Commodity Credit Corporation loans. These are refigured on the cost of money. Now this could be 8.75 one month, and it could be 10 1/2 the next month. You take a loan during