

includes S 458, the Senate bill. The last amendment asks the President to implement, by executive order, the provisions of HR 1035 and S 458. Mr. President and members of the Legislature, I ask for the adoption of these amendments because it is apparent to most of us that the farm credit crisis is not going to be resolved in time for the farmers to obtain adequate credit for spring planting. Several of us met sometime ago with officials of the Farmers Home Administration here in Nebraska in the Governor's Office. We were assured that even though there was perhaps adequate funding available that the manpower available to administer those loans through the FHA offices was not adequate to any where nearly meet the demand. I believe that, if I remember correctly, and Senator DeCamp was there, he may correct me if I am wrong, the assumption was that they could perhaps process about 1,500 of about 10,000 loan applications they had on hand at the present time. The provisions of this amendment provides that the Commodity Credit Corporation would be able to advance to farmers approximately one-half of the projected yield of their farm multiplied by the loan price of that commodity prior to planting. There is a provision in the administrative rules, I believe, that would allow the President to bring this about on his own but Congressman Daschle of South Dakota has introduced a bill in the House which would provide for that to happen. Our own Senator Jim Exon from Nebraska has introduced a companion bill in the Senate which would march right along with Congressman Daschle's bill and provide for this funding. I believe it is important that if we are going to go back to Washington tomorrow that we take with us something that is positive and something that would give the President and the administration some criteria as to what could be done immediately in order to bring about some credit relief for the farmers of this community. I want to point out also it is not only the farmer who would benefit but the people who supply the farmer with commodities, with seed corn, fuel, fertilizer, et cetera, who are going to find themselves in an extremely tight position unless adequate credit is made available and made available very soon. I want to emphasize again the program, which I have heard discussed repeatedly this morning on the news, that is being advanced by the Reagan administration, provides a certain amount of funds to the Farmers Home Administration Office but it does not provide the manpower or womanpower to implement those funds. The commodity credit offices, the ASCS offices have historically handled many loans. They do