

February 21, 1985

LB 307, 487

SPEAKER NICHOL: Any further discussion on the committee amendments? If not, the question is shall the committee amendments be adopted? All those in favor vote aye, opposed nay. Record, please, Mr. Clerk.

CLERK: 27 ayes, 1 nay, Mr. President, on adoption of committee amendments.

SPEAKER NICHOL: The committee amendments are adopted. Senator Morehead, you'll be on the bill. But before you do, I'd like to introduce some guests of Senator Schmit in the north balcony, please. There are 25 students from the St. Mary's School in David City, Nebraska, accompanied by teachers. Would you please stand and be recognized by the Legislature, please. Thank you for attending our meeting today. Senator Morehead.

SENATOR MOREHEAD: Mr. President, colleagues, that was an exciting explanation of committee notes by Senator DeCamp. This is going to be an equally exciting presentation on a noncontroversial issue brought to me by the local airport authority in Beatrice. It simply allows the local airport authorities to sell bond anticipation notes at a level at which they would concur on. As it is now in the statutes there is a seven percent limit. That has not been very attractive to those who would want to invest. However, maybe after our passage of nine percent, yesterday, seven percent would have looked more attractive. I don't know. However, this would conform the statutes to other political subdivisions which was addressed in 1970. The bill simply brings the airport authorities into conformity with other political subdivisions. I don't believe there is any controversy about these bond anticipation notes. But if there is we didn't hear about it in committee. So I would ask you to advance this measure. Thank you.

SPEAKER NICHOL: Any further discussion on the bill? The question is the advancement of the bill. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 29 ayes, 0 nays, Mr. President, on adoption of the motion to advance LB 307.

SPEAKER NICHOL: LB 307 advances to E & R Initial. LB 487, please.