

automatically through their checking account at the bank, so they didn't even realize that it wasn't being taken out any more, they hadn't been checking their bank account that closely. If the insurance company is being paid up, as far as the policyholder is concerned all their responsibilities are being met, that the company cannot cancel that person's insurance without at least letting them know in a fashion that the insurance company then is assured that that person has been notified, not by just regular mail but by certified or registered mail. As amended, I don't think the insurance companies have any problem with this bill at all. I think it makes good public policy to say we are going to require the same thing for health insurance that we would do for car insurance. That is what LB 76 does. I would ask for its adoption. Thank you, Mr. President.

SPEAKER NICHOL: Any further discussion? If no further discussion the question is, shall LB 76 be advanced. All those in favor vote aye, opposed nay. Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on the motion to advance LB 76.

SPEAKER NICHOL: LB 76 advances to E & R initial.. LB 307.

CLERK: Mr. President, LB 307 was introduced by Senators Morehead, Schmit, Chronister and DeCamp. (Read title.) The bill was read on January 17 of this year. It was referred to the Banking Committee. The bill was advanced to General File. There are committee amendments pending.

SPEAKER NICHOL: Senator DeCamp.

SENATOR DECAMP: Okay. Mr. President, this is a bill introduced by Senator Morehead and others and deals with the issuance of bonds by airport authorities. Here is what the amendments do. The amendments would amend provisions relating to the issuance of bond anticipation notes by airport authorities. They would eliminate the requirement that bond anticipation notes shall be collaterally secured, thus making such pledging discretionary with the airport authority, and the other exciting thing they would do is they would eliminate the requirement that bond anticipation notes shall not be issued for more than the amount of bonds authorized. I move the adoption of the amendments. Then, of course, Senator Morehead will explain the bill.