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going on. The one handout that I think would be of most interest to you is the one called, "Summary of Financing Plan." You can see there that the process is really a two-step process. They are going to issue some short-term what are called bond anticipation notes. Then at the end of a short period of time, four years, maybe three, those notes will be refunded by the issuance of the actual revenue bonds. The principal and interest payments on those revenue bonds will be paid out of dormitory revenues and student fees and other types of revenues that are available for the payment of revenue bonds. Wayne State has a couple of bond issues that are being completed and paid off in the near future. The revenues that were going to the payment of those bonds will be switched and, in fact, funneled into the payment of these new bonds when they are issued. That is basically the plan. The facility is essentially a physical education facility. Perhaps Senator Conway can tell you a little more about that. With that, Mr. Speaker, I would move the adoption of the motion.

SPEAKER NICHOL: Senator Hefner, please.

SENATOR HEFNER: Mr. President and members of the body, I rise to support this resolution. I support the use of revenue bonds to build this addition to Wayne State which will be a sports...sort of a sports complex. No tax dollars will be used. User fees will be used to pay off these revenue bonds. Why is this facility needed? It is needed because of the increase in the number of students. The student population has been increasing over the past years. It is projected to stay at this level or increase slightly over the next 10 or 15 years. Wayne State has used revenue bonds before. They have used them very successfully. They have used them to provide for some improvements on the grounds at Wayne State. So I would urge you to support this resolution.

SPEAKER NICHOL: Senator Conway, please

SENATOR CONWAY: Mr. Speaker and members of the body, I, also, would like to rise in support of this particular resolution. I am quite familiar with the physical plant as currently exists at Wayne State College. I think that all precautions have been taken and considerations given to maintaining integrity of the state facility. This particular facility, as in the handout shows, is the right