

people will do, they will invest their money in the South Dakota and Iowa banks where they don't have a cap on interest rates. So I really don't see how it would work. The other people, like in Omaha, would go over to Council Bluffs and the people along the Kansas line would go into that state and they'd just keep crossing state lines. What I really think we need rather than a cap on interest rates, we need a better price for our commodities and how do we get this done? Well for one thing we need to halt the skyrocketing value of our dollar overseas and I understand there has been steps to lower that value and I don't know where that value of that dollar, of that U.S. dollar should be, but I do know that the Canadian dollar is approximately 30 percent less than our United States dollar. So where do these foreign countries go to buy their wheat and their corn? They go to Canada where they can buy 30 percent more for the same dollar that they have of their dollars. I also think that we need to decrease the tolerable allowance of foreign material in our grain that is shipped overseas. Time after time we hear the foreign country says when we get that United States grain over there, doggone it, it isn't worth very much because it has so much of this foreign material in. Where does this foreign material come from? I don't know, but I can guarantee you this, that that small farmer or that small elevator isn't putting that foreign material in. I believe it is coming from our large grain shippers, our large grain exporters. So I say to you this morning, I commend Senator Schmit for bringing the bill, but I think it is unworkable and so I don't think that we should advance the bill. I think it would hurt and I think it would destroy our credit system in Nebraska and certainly we cannot afford to do that now because we have a lot of good farmers out there and we have a lot of good small businessmen out there that need this credit and so we've got to provide credit for them, credit for those that will survive and that have survived. I, too, have addressed some farm crisis groups the past weekend and I think I started already last fall...

PRESIDENT: One minute, Senator.

SENATOR HEFNER: ...when we had the problem in Verdigre and Niobrara. I've had two financial institutions go under in the 19th Legislative District and so I think I can talk with some degree of know-how and how it affects people in these communities. But when it comes right down to the bottom