

we are doing this for poor people necessarily. I think that most of us fall in the category of not being rich and the rich have ways of avoiding this anyway. So, in my opinion, what we are doing is providing a way for our very employees not to contribute to the income to the State of Nebraska by avoiding it until such time as they believe their income will be lower and it will be later in years and by doing this we miss the interest on that money if we have it at interest, and, secondly, we cut our own income at this time and delay that until a later date for a lesser amount than if they paid their taxes at this time. I don't know if I am carried away with all these retirement bills that are facing us this session inasmuch as it does reduce an income to the State of Nebraska. Thank you.

PRESIDENT: Is there further discussion on LB 353? Do you have any closing, Senator Wesely, or, Senator Harris, excuse me.

SENATOR HARRIS: Yes, I want to give part of my time to Senator Wesely, but I would like to respond to Senator Nichol's question and comment. The state employees are under this plan right now and they have been. We are talking about including additional folks and I do like to keep in mind for everyone that there are tax laws that are provided for with the wisdom of the Washington folks giving us the ability to do certain things and this is one of the abilities that we have and one of the ways that we have of compensating our public employees without a great deal of cost to the State of Nebraska. And I think it is a good idea to take advantage of the system and use it to its fullest extent for your own advantage and I think that is what this would be doing. So I really do think that allowing these people to use the standard line, allow these people to keep that money in their pocket and spend it and maybe it will generate a little more money for us in the whole system. I don't know. I don't know if that is going to work out financially, but I do think we ought to use the system. And I will give part of my time to Senator Wesely and then I will close. Senator Wesely.

PRESIDENT: Take over, Senator Wesely.

SENATOR WESELY: Thank you. Mr. President, and members, and I will try and better explain the question that Senator Haberman asked about why you require the school districts