

than some of the others that might not have the experience I have. Thank you, Mr. President.

PRESIDENT: Senator Haberman, it appears that you may close.

SENATOR HABERMAN: Mr. President, members of the body, unfortunately I have to make a correction of some of Senator Marge's remarks. It does not, and I repeat, does not say that the big insurance companies will not be inspected any more than they are now. It merely gives the present staff another year to inspect the big insurance companies and put some more time in on the little companies. Now the only other solution, let's come up with five or six hundred thousand dollars and hire more inspectors, then we're going to have bigger government. The purpose of the bill is not going to take away any of the inspection, scrutiny of the big companies. It's just merely to give the insurance company the...the Insurance Department an extra year to make the rounds. The little companies need more inspections, so I see nothing wrong with the bill. If it doesn't work we'll come back and change it. But as far as I'm concerned it just extends it one year. It doesn't cut down inspections. It doesn't cut down anything. It doesn't add any more costs. I ask that you advance LB 299. Thank you, Mr. President.

PRESIDENT: Senator Higgins, did you wish the floor again?

SENATOR HIGGINS: Mr. President, he closed, but I'm speaking on a point of personal privilege.

PRESIDENT: Very well, we'll allow you to do that.

SENATOR HIGGINS: I did not say that the bill would require that they inspect them every four years. What I said was what I heard at the testimony that the Director of Insurance said, it will give us more time to inspect the smaller or weaker companies. Senator Haberman, here are my notes which I keep from every public hearing that I have before a company (sic). I did not say that the bill said that. But the bill, in effect, allows what the Insurance Director said he wanted, the opportunity to make more inspections of smaller companies and fewer inspections of big companies. So I have to correct my friend Senator Haberman's correction. Thank you for the opportunity.