

biggest companies they would only have to inspect once every four years. The argument is it would give their employees time to inspect more of the smaller or weaker companies. I guess I just look into the future and the past and I remember so many of the smaller insurance companies that I used to represent, but were good companies, good to their policyholders, paid their claims, but were swallowed up by the giants of the industry, and as a result I, as an insurance agent, had fewer companies to shop prices for my policyholders, for my insurers, for the people. Without any disrespect to our present Insurance Director, and I certainly do not mean to infer anything about the present Insurance Director, I think Mr. Dugan is an honest man, but I can foresee in the future perhaps an Insurance Director who would make it a point to go around and check into these smaller companies, do the audits, find the flaws and maybe, over martinis and cocktails, report back, well I think this one is ripe for picking. The big boys can go in and buy them out. I think if there is anybody that needs to be inspected more often it is the large insurance companies because there are more policyholders. The same as Commonwealth was the largest industrial savings and loan in the State of Nebraska, more people were affected by their failure than if the smallest savings and loan in Nebraska had failed. I don't know why we would want to take the largest insurance companies and say, you will be inspected less often than the small insurance companies. I think that it should be every three years for everybody. But as I gaze around this room, and I see...

PRESIDENT: One minute, Senator.

SENATOR HIGGINS: ...how many desks are empty, and I see how many are reading their newspapers, and so very few listening, there is no doubt in my mind that this bill is going to go zip through General File, through Select File, through Final Reading and the people in the districts that we represent aren't going to know anything about it. That is why it's going to go so easy, because they don't understand insurance and because they aren't going to be reading about the debate on this bill. It is just a shame that these things are brought about so easily for the big companies. Even the littler insurance companies, the weaker or the smaller ones, aren't even aware of this. I shall probably be the only red vote up there, but maybe it's because I'm the only one that sees this in a different light