

SPEAKER NICHOL: One minute.

SENATOR BARRETT: The Commission has no jurisdiction. I also happen to know that six cases were withdrawn by the complainants before a hearing was even held. So I say again, the amendment is not necessary. I've watched the Commission for many years. I've even had to audit Commission hearings on behalf of the Nebraska Realtors Association and I continue to be astounded at the excellent job that they have done and are doing. I'd put them up against nearly any other agency in government. I hope the body will defeat the amendment offered once again by Senator Higgins. Thank you.

SPEAKER NICHOL: Senator Chambers again, but again may I introduce some guests. Senator Marsh has some guests in the north balcony. They are 54 students in the eighth grade with three teachers from the Cathedral of the Risen Christ School in Lincoln. Will you please rise and be welcomed by your Legislature. Thank you. Senator Chambers.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, I would like to ask Senator Barrett a question.

SPEAKER NICHOL: Senator Barrett, would you respond, please.

SENATOR CHAMBERS: Senator Barrett, you mentioned some technical terms which, to be frank with you, if I would use logic, I might could figure out what they mean but I'm not really sure that I know. But do these terms relate to real estate transactions in which lay persons become involved with real estate dealers?

SENATOR BARRETT: They are terms used constantly and universally in cases heard by the Real Estate Commission, Senator Chambers.

SENATOR CHAMBERS: But do they relate to activities that involve a lay person making a purchase from a real estate dealer?

SENATOR BARRETT: Oh, they could. The terms that I used, and I have forgotten what they were.

SENATOR CHAMBERS: A wrap around mortgage or something like