

Again, I want to say it may not seem like an important thing to you now, but it can become important. The entire situation that we're facing here today, a few years ago would have seemed to be almost impossible. We're going to see some more of these mergers. We're going to see some more combinations. We're going to see some sales and purchases. I think we ought to address this issue, give the...all I am saying is give the Director of Banking some discretion. If he wants to say, go ahead and call it the First National Bank of David City, I guess that would be all right with me, but he ought to have that discretionary authority and I would hope that it would meet with the approval of the members of this body. I am sure that in the future it will meet the approval of the majority of the banking profession. Thank you very much.

SPEAKER NICHOL: Senator Higgins, Senator Goll, Senator Higgins, for what purpose do you rise?

SENATOR HIGGINS: Mr. Chairman, I don't think my five minutes was up and I reached over to pick up a paper and then you recognized Senator Schmit before I had a chance to finish.

SPEAKER NICHOL: Oh. Well, he was closing, but...

SENATOR HIGGINS: But I just went like this and the next thing you said was Senator Schmit and I hadn't finished and I know I hadn't used my five minutes.

SPEAKER NICHOL: Senator Schmit, is it all right with you if we let Senator Higgins finish her presentation?

SENATOR HIGGINS: All I want to say is it is tough for me to vote on this when I don't know for sure whether or not it would be in a contract when you buy a bank that you would not put an agreement in there. So you might...I can't believe that somebody would sell a banking institution and not say, we agree to maintain your name or we agree we don't want your name and then to ask government to come in and say you're going to decide the name, I don't know if that's exactly cricket and I wonder if constitutionally if two people enter into a contract, is it right for the state to turn around and say you can make a contract, but, by golly, we're going to limit what you're going to do in that contract. It might discourage banks like the Omaha National