

of the newly created bank or branch bank shall be approved by the Director. I would ask for your approval of the amendment.

SPEAKER NICHOL: Thank you. Senator Higgins.

SENATOR HIGGINS: Thank you, Mr. Chairman. I would like to ask Senator Schmit a question or two. The First National Bank of Omaha bought the David City Bank?

SENATOR SCHMIT: They...I guess they bought it and made a branch out of it.

SENATOR HIGGINS: Or they merged?

SENATOR SCHMIT: Yes, they made a branch out of it after it was closed.

SENATOR HIGGINS: What is the name of the bank now in David City?

SENATOR SCHMIT: The existing bank that was there that did not close is the First National Bank of David City.

SENATOR HIGGINS: And after the First National of Omaha bought it or merged, did it remain the same or did it change?

SENATOR SCHMIT: No, the First National Bank of Omaha bought the David City Bank.

SENATOR HIGGINS: Okay.

SENATOR SCHMIT: And then they called it the First National Bank of Omaha, David City Branch and that causes a little controversy, some competition and some confusion between the other institution which is called the First National Bank of David City.

SENATOR HIGGINS: So now in David City you've got the First National Bank of David City, a branch?

SENATOR SCHMIT: No, we have the First National Bank of David City and we have the First National Bank of Omaha, David City Branch.