

SPEAKER NICHOL: The question is, shall debate cease? Do I see five hands? I do. All those in favor of ceasing debate vote aye, opposed nay. We are voting to cease debate on the Hefner amendment to the committee amendments. Record, Mr. Clerk.

CLERK: 27 ayes, 0 nays to cease debate, Mr. President.

SPEAKER NICHOL: Debate has ceased. Senator Hefner, would you like to close please.

SENATOR HEFNER: Mr. President and members of the body, I'll keep my closing short. I would like to correct one statement that I made. Two percent is approximately \$356 million instead of the \$300 million that I said. I'm sorry I made that mistake. I want to correct it for the record. One statement I do want to make here, large banks aren't going to purchase troubled banks any more. Why? Because they got burned, that's why. The only way they would purchase a troubled bank is if the underlying loan was too great. But they are not going to go out in these small rural communities and purchase these troubled banks because they have too much to lose. They are going to wait until they fail. They are going to wait until they fail and let the FDIC take the loss. I had two banks in my district become insolvent. We didn't see any big banks bailing them out, no siree. They waited until they were closed down by the State Banking Department and then the FDIC came in there. The FDIC is taking the loss. Senator DeCamp said one thing, that we wanted to eliminate competition. don't believe that is correct. If we want competition, why don't we adopt an interstate banking law? But I can guarantee you you won't see that on this floor for a while. So, today, right now I say let's try the 10 percent, let's go with the 10 percent which would get it up to \$1.78 billion and that is a lot of shackles. If we have problems with it, we will be back down next year, we can raise it, we can raise it another percent or another 2 percent. So I just want to bring this out this morning and hope that you vote for the 10 percent amendment.

SPEAKER NICHOL: The question is the adoption of the Hefner amendment to the committee amendments. All those in favor vote aye, opposed nay. There are two excused. Have you all voted that care to? Senator Hefner.