

SPEAKER NICHOL: Yes, he'll respond as soon as he gets back.

SENATOR HIGGINS: He always does. Senator DeCamp, correct me if I'm wrong that you said the savings and loans have no limits. Is that correct?

SENATOR DECAMP: That is my understanding.

SENATOR HIGGINS: Is that by state law or federal law?

SENATOR DECAMP: Well we have no state limits, I know that. At the federal level, to the best of my knowledge, there are no limits there. There may be...

SENATOR HIGGINS: Have...go ahead.

SENATOR DECAMP: There may be some limits, but if there are they sure haven't shown up anywhere in the State of Nebraska. Beverage, Roger Beverage, Banking Director Beverage tells me there are no limits on the S & Ls.

SENATOR HIGGINS: Have we ever...I've only been here four years, have we ever, in the Legislature, introduced any legislation putting limits on savings and loans?

SENATOR DECAMP: Not to the best of my knowledge.

SENATOR HIGGINS: If it was bothering the banks, how come we haven't?

SENATOR DECAMP: Well, I don't think it is bothering...well, that is a good question. I don't know.

SENATOR HIGGINS: That is what I'm wondering. If the savings and loans have no limit and the state could put a limit on them, and if it would help the banks to get more deposits, it is just something that crossed my mind, I don't know why we've never done it. But if nobody has introduced any legislation since you've been here, then, of course, perhaps we'll find the reason some where else. Thank you, Senator.

SPEAKER NICHOL: Thank you. Senator Richard Peterson.

SENATOR PETERSON: I call the question.