

limitations that we impose on banks, but they have all the same rights.

SENATOR BEUTLER: Okay. In any event, we've already discussed how, under federal banking law, the federal law allows state law to set a deposit limitation, at least insofar as it's under the federal limitation of 20 percent of deposits. Right?

SENATOR DECAMP: Yes.

SENATOR BEUTLER: Now what is the parallel structure on the S & L side? Is there...first of all is there a federal deposit limitation for savings and loans?

SENATOR DECAMP: I'd have to check it out. I believe it also is 20 percent. However,...

SENATOR BEUTLER: Okay, it's also 20 percent?

SENATOR DECAMP: Yes. But...

SENATOR BEUTLER: Does the regulating body of S & Ls allow the state to set a different deposit limitation rate?

SENATOR DECAMP: No, we've got a different situation there. It's completely different. For example, you have interstate S & Ls already, you know, things like that. You have branching for S & Ls already. Commercial Federal has branches all over the state. You know that. Basically when they deregulated that made us, Commercial Federal essentially equal to the banks in the communities. They already have \$2.4 billion, which is more than the maximum we are talking about here. They already have that and they have branches all over. But we can't change that. We can't regulate it here.

SENATOR BEUTLER: Okay, so there is nothing we can do about deposit limitations as far as S & Ls are concerned.

SENATOR DECAMP: No.

SENATOR BEUTLER: There is no way we can put banks and S & Ls in the same footing in terms of that kind of a law.

SENATOR DECAMP: No. There is one way and it would be