

this is the plan that has the best chance of being agreeable to everybody. So, please understand that you may have that legal liability there, and you may be able to do better.

SPEAKER NICHOL: One minute.

SENATOR WESELY: But we think this is the best plan at this plan and we ought to go forward with it. So we're having a tough time with our depositors, just as, on the other side, many of you have told me that your taxpayers and your constituents have argued this is too much. So, as many of us have said on this floor before, a good compromise is one that both sides don't feel is adequate and both sides are upset about. Certainly this must be a good compromise because both sides are not happy with it. The depositors aren't happy with it, and many of the people in the state are not happy with it. But it is a fair course because it splits the difference in the loss and moves us forward in a way that I think we can finally resolve the issue. Those of us, after this resolution hopefully is passed, from Lincoln that work with the depositors are going to have to go to them, in a large meeting, and ask them to support this, and try to work with them to support this. It is not going to be easy. But to adopt the Hannibal amendment would make it almost impossible. Please oppose the Hannibal amendment.

SPEAKER NICHOL: I have nine lights on. Senator Vard Johnson is next, then Senator Warner, then Senator Schmit. Senator Vard Johnson.

SENATOR V. JOHNSON: Mr. Speaker, members of the body, again I hope that words do not fail me as I deal with this issue because this is a very, very tricky and difficult issue. Senator Hannibal said one word, I hope everybody heard that, it's kind of a painful word. He said, we are the king. That word was king. You know what that means? This Legislature enjoys the same kind of sovereign immunity from claims of anybody as the king has enjoyed in England, or France, or where have you, for year, after year, after year. We have an opinion, on the Commonwealth case, that if the Supreme Court of the State of Nebraska said the State of Nebraska was liable to the Commonwealth depositors for \$65 million, because of the doctrine of sovereign immunity, this Legislature could simply say we won't pay it, we won't pay it, and that would be the end of it. That's the law. That's the law. The Commonwealth Committee never took that