

continued to buy. In 1977 he bought 2,600 acres from my uncle. My uncle's name was Fred Lamb. I have here the signed contract that S. E. Copple signed buying on a 20 year contract 26 hundred and some acres from my uncle, Fred Lamb. Now my uncle died two years ago last May. He was a bachelor, never married, and his heirs are myself and my sister. My sister and I inherited this contract which had about 15 years to run at that time. We inherited the contract. Now one day on December 29, 1983, I received a letter from an attorney in Rock County, Bassett, who is involved in my uncle's estate and his letter told me that according to the records at the County Court House at Bassett that this contract that S. E. Copple had signed with my uncle had been assigned to State Securities Savings. I don't know why. I visited with...I went down to State Securities Savings and that was before they became insolvent. I talked to some officials down there, and I have the names, and...

PRESIDENT: One minute, Senator.

SENATOR LAMB: ...they told me this was...this contract was assigned to them as additional security for a previous loan. Now this was one month after Commonwealth failed. Commonwealth failed on November 1st. This assignment to State Securities Savings was made on December 1st. I brought this to the attention of the State Banking Department, to the attorney for the Commonwealth Committee, and a number of other people, and there has been some in the paper about the Rock County land, I don't know if you knew that I had this personal involvement, but I am confused about this situation. I don't understand why this contract was assigned to State Securities Savings one month after Commonwealth folded. Why didn't this contract, if it did have value, why did it not go to the Commonwealth depositors? I don't understand it. I need to know more. I have not been able to find out...

PRESIDENT: Your time is up, Senator.

SENATOR LAMB: ...enough about it so I have no alternative except to vote against this resolution.

PRESIDENT: The Chair recognizes Senator Warner.

SENATOR WARNER: Mr. President and members of the