

time of war. And then as everyone in this body knows full well, the voters subsequently amended the Constitution to include such things as revenue bonds for highways, for water projects, and for capital improvements at the university and our state colleges. How then can we authorize the sale of a bond in the amount of \$20.5 million today even though it is a resolution which as Senator Harris so rightly says is not binding. I am very uncomfortable supporting a resolution of this kind binding or not at this time in which we do not have a clear-cut answer to the legal obstacles and barriers which I feel are in front of us. I know that the Governor has said that he will be able to overcome the legal difficulties which he, too, realizes are before us. Now the Governor has overcome a lot of obstacles but I am not at all sure, I am not comfortable with that statement that he is going to take care of the obstacles, the legal technicalities. That kind of statement might be sufficient for some of you, but least for me at this time it isn't sufficient. I would like to see some hard evidence that the courts will interpret this problem to the advantage and to the benefit of not only the Commonwealth depositors but to the reorganization plan before this Legislature takes that kind of a major step, and as I said, the reorganization plan is most interesting. It is rather exciting. I have another concern. This body has before it at the present time at least three bills which speak directly to the problem of the Commonwealth fiasco. LB 713 is a miscellaneous claims bill which has been introduced in the amount of \$65.7 million.

PRESIDENT: One minute, Senator.

SENATOR BARRETT: The Business and Labor Committee will be hearing that bill. The hearing has been set. We have LB 442 which is a major appropriations bill in the amount of I believe \$69.2 million. A hearing has been set on that bill. We have at least one other bill and perhaps more which attempt to address the problem of Commonwealth. So why must we commit ourselves today to \$20.5 million in this resolution when we have before us other bills, other options? Why is \$20.5 million a magic number? Consider that please. Why don't we consider \$65.7 million. Why don't we consider \$69.2 million? Why don't we consider 9.6 million, 7.3? What is so magic about it? The idea might have some merit. I think it does but I think also that this is a very sudden rush to judgment. I have a feeling in the pit of my stomach that we are almost going