

like I am consistent on it. I think this Legislature should be consistent and pass this resolution and let it be known we are dissatisfied in Nebraska with the tight money, high interest rates, and the policies that are going on yet today. I urge your support of this resolution.

SENATOR CLARK: Senator Schmit.

SENATOR SCHMIT: Mr. President, members of the Legislature, I would just like to comment briefly on Senator Burrows resolution and I'm handing out a copy of a letter which a friend of mine mailed to the Omaha World Herald some time ago and there is a note on one side of it to me and there is a copy of the letter. This man is a banker and is a farmer in Butler County, his name is Mr. Clausterman, and he has some ideas on interest rates which as he said appeared to be radical. But, the facts are as he says to me also these are radical times and he has some very definite ideas. They normally come from someone such as myself or maybe Senator Burrows but I think that this reflects the concern that a very substantial businessman and banker has about the cost of money, whether you agree with the man or not is your own privilege, but I think it re-emphasizes what Senator Burrows is trying to do with his resolution, that is to call attention to the fact that the extremely high interest rates have destroyed the automobile business and virtually brought the housing industry to a halt and is on the way to destroying many other aspects of agriculture and business. I'm not sure that we can do anything about it at this time, but there are people somewhere who can do things and I think they should be done. I would like to have you read Mr. Clausterman's letter and read it carefully because I think it reflects the concern of one of the most responsible bankers and businessmen and farmers that I know in my area, if not in the entire state or nation. Thank you very much.

SENATOR CLARK: Senator Burrows, do you wish to close?

SENATOR BURROWS: No close, thank you.

SENATOR CLARK: The question before the House is the adoption of the Burrows resolution. All those in favor vote aye, opposed vote nay. Have you all voted? Record the vote.

CLERK: 26 ayes, 0 nays, Mr. President.

SENATOR CLARK: The resolution is adopted. The next resolution is 270.