

SENATOR H. PETERSON: Mr. Chairman and members of the Legislature, I would rise to oppose this resolution for several reasons. Number one, I think just three days ago the President of the United States indicated to all of this nation in terms of his broadcast from Barbados that he was not doing what is being said in this resolution, number one, and number two, I think it is time for us to tighten down some of the things that we have been doing in this country and certainly student loans is one of those things. We've got plenty of opportunity for students to get loans where the need is really there but for us just to say that everyone is eligible, everyone ought to have the opportunity and for us to finance the people who have the means of themselves, I think is wrong and I just would urge you to read the little brochure that I put out, coming out of the World Herald and I think we get a little idea of how selfish we can become in saying that we ought to finance all of those who want to go on for Master's or Doctor's degrees. It appears to me that those people who have done that with their own funds after getting out of college make a much better kind of a teacher, a much better kind of a researcher than those who we give everything free. I just believe it is time for us to back the President in what he is doing.

SENATOR CLARK: Senator Vickers.

SENATOR VICKERS: Mr. President and members, I wasn't going to enter into this debate but I think we need to recognize there are some people out there trying to get an education that do need some assistance. Now I would be the first to admit that there are people that have got this assistance, some of these loans probably didn't need them. It probably doesn't hurt to tighten up their criteria somewhat but there is a difference between tightening the criteria and doing away with them entirely. I would remind Senator Peterson that there are some professionals and I happen to have a son who is one of them who is being a very productive member of society today, thanks to the fact he was able to get a little assistance to go to school because quite frankly, on a legislator's salary and a farmer's pay I wouldn't have been able to send him otherwise. And if you are carrying twenty-three or four credit hours you cannot work on the side unless you are a real brain. I would suggest to you that there is very many people that come out of med school that aren't able to work while they are in med school. Now I don't think my son is actually what you'd call a dummy but he, and I'll be the first to admit it, he just plain didn't have the smarts to get a job and work eight hours a day and go to vet's school at the same time. Now if we want to go to a situation where only those people that can afford to get an education, then I guess maybe we ought to just do away