Welcome to the Legislature. Senator warner on the committee amendments.

SENATOR WARNER: Mr. President, I move the adoption of the committe amendments. The handout that you have received, if you note where there is a double asteric as you go through that would represent adjustment from the, will reflect the committee amendment. Let me point out first that if you turn to the last sheet there are several things that the committee amendment takes out of the bill, would no longer be in the bill, and included in those you will see was a adjustment in the motor vehicle registration fee, the 15% transfer of the cash fund from certain fees which some of you heard about, that is taken out of the bill. There was a fee for a GED diploma, that is out; the boiler inspection fee is out, because that was changed last year. The others you can read. All those were taken out and there are a variety of operating dates effecting different sections of the bill which were to coincide whether the adjustment should be on a calendar basis, which in some cases is appropriate or in other cases the fiscal year basis and some could be put into effect upon the effective date of the act. whole concept back of 928, these are fees that are deposited to the general fund. When the committee was reviewing these last December, I guess it was, the concept we used was three or four things. One concept would be if a fee hadn't been adjusted for a number of years that perhaps it was appropriate to look at adjustment and in some cases that was the reason. In other cases some of these fees, while they go to the General Fund, they are for a particular service. cases we felt that it was appropriate, a portion of that cost to be borne by the licensee, the inspection or whatever it might be, even though the funds went to the General Fund a reasonable cost ought to be borne by the individuals being served by this particular item...or program. Then the... if you will look also on the back sheet it indicates a range of anticipated revenue 4.9 million to 6.7, the reason for the range as I indicated that the variety of operating dates, the annualized figure for the first full year that it might be operated probably the receipts are at the upper end, but the first year we would expect that the receipts would be at the lower end but again because of the variety of times that fee adjustments could be implemented. Two of the large changes deal with the domestic and the foreign corporation occupation tax, as the amendment is drafted it is a flat 33 1/3% increase across the board with no adjustments. There is one other amendment that effects the foreign corporations but has no effect that deals with the foreign corporation occupation tax the way it is calculated. This language in the law that