

March 11, 1982

LB 672

SENATOR V. JOHNSON: The Sheraton-Fontenelle could be gutted inside because that is a rehabilitation project. The tax incremental financing could be used for that purpose. Incidentally, I have no argument over the number of years. I think Senator Koch has worked out an arrangement with Senator Beutler who was concerned about the years, and everything will be good.

PRESIDENT: Okay. Motion then is the adoption of the Vard Johnson amendment. All those in favor vote aye, opposed nay. Have you all voted? Well, we have quite a few absentees right now I suppose. Since we are about ready to adjourn I wouldn't think so.

SENATOR V. JOHNSON: No, I don't need to, thank you.

PRESIDENT: Okay, record the vote.

CLERK: 25 ayes, 7 nays on adoption of Senator Johnson's amendment.

PRESIDENT: Motion carries. The amendment is adopted. Any other amendments?

CLERK: Mr. President, Senator Beutler would move to amend the bill by striking the word "thirty" found on page 2, line 18 and on page 3, line 10, and insert "twenty-five".

PRESIDENT: The Chair recognizes Senator Beutler.

SENATOR BEUTLER: Mr. Speaker and members of the Legislature, I am so tired of talking about bonds this year I am about ready to quit for the rest of the session, but Senator Goodrich and I have reached an agreement on this particular amendment. The bill in its original form provided for a term of 30 years which in my opinion is way too long, but which in Senator Goodrich's opinion is a reasonable term. I had an amendment originally to reduce it to 20 and we have compromised and agreed on 25, and I hope that you would see fit to endorse that agreement and we can move this bill on. Thank you.

PRESIDENT: Senator Goodrich.

SENATOR GOODRICH: For the sake of time, I have agreed to the amendment.

PRESIDENT: Okay, anything further? Senator Beutler, do you want to close? Closing waived. The question is the adoption of the Beutler amendment to LB 672. All those in