

March 5, 1982

LB 845, 644

SPEAKER MARVEL: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, I just wanted to let Senator Johnson know that since the politicians and people of Omaha have the good sense and the good taste to move the Capitol to Lincoln that the Senators from Lincoln will certainly be supporting whatever they do with that little piece of land that is left.

SPEAKER MARVEL: Senator Johnson, do you wish to close on your amendment?

SENATOR V. JOHNSON: I have no intention to do a closing but I feel as though I should give Senator Beutler a brick for his remarks. This very simply does allow a land transaction to be affected in the city that is very beneficial to the city, the schools, the people of the state, and the Joslyn Art Museum. I would move the advancement of the bill.

SPEAKER MARVEL: Motion is the advancement of the bill as explained by Senator Johnson. All those in favor vote aye, opposed vote no. LB 845. Have you all voted? Record.

CLERK: 35 ayes, 0 nays, Mr. President, on the motion to advance the bill.

SPEAKER MARVEL: The motion is carried. The bill is advanced. The next bill is LB 644.

CLERK: LB 644 offered by Senator Vickers. (Read title.) The bill was read on January 6 of this year. It was referred to the Public Works Committee for hearing. The bill was advanced to General File, Mr. President. I have no amendments to the bill.

SPEAKER MARVEL: The Chair recognizes Senator Vickers.

SENATOR VICKERS: Mr. Speaker and members, LB 644 was introduced at the request of the Nebraska Rural Electric Association and very simply what it does is it would allow the Rural Electrics of this state to buy bonds and instruments of indebtedness in a rural electric supply cooperative. Now the problem that has arisen is that there is such a rural electric supply cooperative known as Resco headquartered in Wisconsin that serves as a supply cooperative for the various REAs across the midsection of the United States. The public power districts of this state have been members of that association and buying some products from them for quite some years, but with the economic situation as it is, this supply cooperative has been attempting to sell small notes to their members in order to more adequately finance and fund their