

March 4, 1982

LB 571, 692

capital is invested in this country, that we ought to have the right to invest in other countries also. I think we need to recognize that the State of Nebraska is a capital short state and as such we need capital, and we need to encourage it from time to time, that we want to be awfully careful how we do it, that we do not surrender control and that eventually we do not surrender some very important property rights here in the State of Nebraska. I guess I am concerned because I can see in some other areas, particularly in the area of agriculture there is objection to the infusion of capital. We had a little discussion yesterday about the capital needs of the State of Nebraska and I think that we need to recognize that Senator Clark's bill here points out that there is a need for capital and even though we might not like that foreign capital concept, that we are making provisions for it under this bill.

SENATOR CLARK PRESIDING

SENATOR CLARK: Senator Fowler.

SENATOR FOWLER: I guess I just had an inquiry of the Chair as to procedure. I was just curious if the rules allow a presiding officer to be there when his bill is up and to participate in debate.

SENATOR CLARK: I haven't any idea.

SENATOR FOWLER: I just wondered if you are going to ask yourself to close.

SENATOR CLARK: The Speaker just wanted to know if I would take over. He had to leave.

SENATOR FOWLER: Okay. Is there any....

SENATOR CLARK: All it is is the advancement of the bill. If it gets controversial, I will get out.

SENATOR FOWLER: Okay, just an inquiry.

SENATOR CLARK: The question before the House is the advancement of the bill. All those in favor say aye. Opposed. The bill is advanced. I guess that takes care of that, Senator Fowler. LB 692.

ASSISTANT CLERK: Mr. President, I do have E & R amendments on 692.