

allowing them to make about eight or nine percent by investing the money for thirty or forty-five days until they give it back to the state. That isn't going to hurt anybody and I think the taxpayers would be grateful for it. Thank you, Senators.

SPEAKER MARVEL: Underneath the North balcony as a guest of Senator Lowell Johnson, Mr. Tom Grein, Managing Editor of the Fremont Tribune. Are you there? Senator Warner, do you wish to be recognized? Senator Warner is closing on the adoption of the resolution.

SENATOR WARNER: Just to clarify, I have the exact figure, Senator Stoney, that you had asked for a bit ago and as I indicated we were within \$100,000 of the committee target figure and then there was approximately \$4 million of A bills or increased commitments over that that the Governor signed last time, and then in addition, there was another \$4.6 million of vetoes that we overrode. So when the Legislature adjourned, the target figure that the Appropriations Committee used was exceeded by \$8.6 million. Again, the purpose of the resolution, as you all know, is to give the Appropriations Committee some guidance, I want to clarify the point, as well as the Legislature as a whole. The figure is at \$763 million but I want to clarify what I responded to Senator DeCamp's question on what is binding and my comment as to whether you voted no was only pertinent if you vote no on 763, and the presumption is I would imagine that you think that it is too high...excuse me, if you vote yes, the presumption is that is the level you want to fund, and then you turn around and vote yes on a whole series of A bills or appropriations amendments that exceed that, then I think you have a moral responsibility to explain that. If you vote yes on the 763 and we come up with a total appropriation less than that, then obviously you have acted more conservative than initially but you have that flexibility and I can see where that would be no problem. But I do think it should be understood that at least I would imagine that someone is going to compare votes on this resolution and then votes on spending bills as they go across to see if there is consistency, and I say that only so that no one misunderstands. Again I believe the 763 is a reasonable figure and I would hope the body adopts it.

SPEAKER MARVEL: The motion is the adoption of the resolution. All those in favor vote aye, opposed vote no. We are voting on the adoption of the resolution. Have you all voted? Record the vote.

CLERK: Mr. President, Senator Cullan requesting a record vote.