SPEAKER MARVEL: The bill is declared passed on Final Reading. The Clerk will now read LB 454 on Final Reading.

CLERK: Mr. President, I have a series of motions on LB 454. The first motion I have is from Senator Newell. Senator Newell would move to return the bill to Select File for a specific amendment. I also have Senator Schmit, Mr. President, would offer a motion to lay the bill over for two weeks. That is a priority motion and should be considered at this time.

SPEAKER MARVEL: The Chair recognizes Senator Schmit.

SENATOR SCHMIT: Mr. President, I believe the Newell motion is a drastic departure from the existing legislation and does not in my opinion in any way reflect the present content of LB 454. I would believe that it would be preferable to either vote on the bill as it stands or to lay it over for a couple of weeks. At this time I guess I would withdraw that motion and allow Senator Newell to discuss his motion just a bit, but I would ask to renew it if there is going to be any lengthy discussion because of the fact that time is of the essence and it makes no sense to me that a bill gets to Final Reading and at this time we take drastic measures to alter the complete nature of the bill. I withdraw that motion and allow Senator Newell to explain what he is doing with the reservation that I would re-offer the motion after Senator Newell has introduced his amendment.

CLERK: Mr. President, Senator Newell's motion is printed separately. It is Request 2634. I believe you will find it in your bill books.

SPEAKER MARVEL: Okay, Senator Newell, you are recognized.

SENATOR NEWELL: Mr. President and members of the Legislature, the proposal that I offer to this Legislature is one that would allow the Legislature to set the sales and income tax rates, an issue which I have long felt is important and one that we ought to deal with. But at this time I am going to ask that we withdraw this motion. Senator Carsten, Chairman of the Revenue Committee and the primary sponsor of this legislation, has asked me to do that because he has a motion that he would like to bring up. I will, however, only temporarily withdraw it. As the bill readvances I would like an opportunity to discuss and have a record vote on this proposal. I think it is important, but at this time I would like to withdraw my motion to return to Select File and I will offer it again as the bill readvances...after the bill readvances.