

classes and used them for whatever purpose they needed and they got into the remodeling of the brick buildings. Now over the years, in the past six years, Metro-Tech has steadily been growing until last fall their enrollment topped 2400. They do have the space available to keep up with their enrollment but several months ago the Board of Metro-Tech decided this remodeling was getting very expensive. The maintenance on these old buildings is getting very expensive. Their energy bills are being constantly escalated. They decided before they went any further they would study this situation and see if this was the best course to pursue, and that is remodeling these old buildings. To study this thing they put out six options. Incidentally, one of the options was to abandon the Fort because of the cost of operating there, but of the six options, they selected what they call Option #4. This option primarily is to build a new classroom building and the new building is on the right side of this map. It is the large black area. This building would be about 84,000 square feet. It would be a two story building. That area that it would be built on, there are no present buildings there. There is an old officers' club swimming pool which has not been used for a number of years because it leaks and the filtration plant doesn't work anymore. So where this building would fit is in virtually vacant ground at the present. Now what this would do is it would give them the needed space now and it is projected that it would take care of their space requirements to the year 2000. They also in this program would eliminate the wooden buildings which some of them are being eliminated by termites now and the rest are just too costly to maintain. So the Xs there are the old World War II wooden buildings which would be removed. The buildings that they have already refurbished, the brick buildings, some would be used for classes. Largely they would be used for administrative offices. Now the whole ball of wax here is that it is costing them about \$35 a foot to remodel the existing buildings. It would cost them about \$45 a foot to build a new building. The new building would be so much more efficient than the old. They feel they would have a payback period in six to eight years that the new building would pay for itself as opposed to remodeling the old buildings. But in 1980 the Legislature put a \$200,000 capital ceiling on construction on technical community colleges so this ceiling has to be lifted. The committee amendments would put a sunset on this lifting until January 1, 1984, but what this would enable Metro-Tech Board to do, it would give them the option of building this new building. The ceiling would be \$4 million, their projected cost is \$3.8 million and it would replace much of the old inefficient space that they now have, and now, what I must say, the financing of