

February 18, 1982

LB 672, 706

sake of anybody that might not have been in the room, it is a constitutional amendment to extend the time from 15 up to 30. I move the advancement of the bill.

PRESIDENT: The motion is the advance of LB 672. All those in favor vote aye, opposed nay. Have you all voted? Record the vote.

CLERK: 25 ayes, 4 nays, Mr. President, on the motion to advance the bill.

PRESIDENT: The motion carries. LB 672 is advanced to E & R Initial. The next bill is LB 706.

CLERK: LB 706 offered by Senator Landis. (Read title.) The bill was read on January 8 of this year, referred to Constitutional Revision and Recreation, advanced to General File. Mr. President, there are committee amendments attached.

PRESIDENT: The Chair recognizes Senator Landis for purpose of handling the committee amendments first. Senator Landis.

SENATOR LANDIS: Thank you, Mr. Speaker. Senator Labeledz asked me to take the committee amendments, to explain them to you. She couldn't be here. They are two. One of them changes the ballot language and the other one just changes to put into proper form what the intent of 706 is. The first amendment, you will find it on the small white piece of paper before the green copy in your bill book, indicates that you add the language "authorize cities and villages too." Well, if you open up the green copy and you find the right place, it says, that the Legislature may authorize cities and villages by general law in part or whole to in essence freeze property taxes in enterprise zones. The whole purpose there is to indicate that it is not the Legislature that will do the freezing of the property taxes but local cities and villages pursuant to the state law that we will be passing in the event 706 is passed by the voters. The second section changes the ballot language, deletes the reference to tax abatement and instead states "permit property valuations to remain constant", and the purpose there is to more accurately describe what would happen in a business enterprise zone, which would be the freezing of property tax values for up to five years for developments in blighted and substandard areas, and by so doing this amendment more accurately describes the phenomenon that the voters will be approving or disapproving