

February 18, 1982

LB 672

raised. The Call is raised, incidentally, so if you wanted to know. Okay, we are ready, Mr. Clerk, then for the second bill under Special Order General File, LB 672.

CLERK: Mr. President, LB 672 offered by Senator Goodrich. (Read title.) The bill was read on January 6th of this year, referred to the Constitutional Revision and Recreation Committee. The bill was advanced to General File. Mr. President, there are committee amendments pending.

PRESIDENT: The Chair recognizes Senator Goodrich.

SENATOR GOODRICH: Mr. President and members of the body, I am going to handle the committee amendment because Bernice is out of the room right now. And all the committee amendment does is clarify the wording of how it shall be placed on the ballot as was at the request of the City of Lincoln and City of Omaha, the conference that was held on the bill and just all this committee amendment does is clears up the language of how it shall appear on the ballot. I move the adoption of the committee amendment.

PRESIDENT: Any further discussion then on the committee amendment to LB 672. I guess that will do it, Senator Goodrich, so the question is the adoption of the committee amendment to LB 672. All those in favor vote aye, opposed nay. Record the vote.

CLERK: 27 ayes, 0 nays on adoption of the committee amendments, Mr. President.

PRESIDENT: The motion carries. The committee amendments are adopted. Senator Goodrich, do you want to present the bill?

SENATOR GOODRICH: Mr. President and members of the body, all this particular bill does, and it's a Constitutional amendment, incidentally, and it does submit to the voters the proposition that on redevelopment bonds can you go longer than 15 years. Right now, for example, if you have a project and the New York bond houses are interpreting the...and incidentally, some of the New York bond houses are interpreting that the 15 year period on the redevelopment project is triggered at the announcement of the project. Well, that takes a year to two years, sometimes three years off the bond issue because of