

February 8, 1982

LB 764, 778

SENATOR BARRETT: Workmen's compensation, Senator Kahle, is based on a premium. You are paying a rate, so much per thousand dollars of remuneration.

SENATOR KAHLE: So it could affect them in the same way it would affect any other business, that is what you are saying?

SENATOR BARRETT: I would think so, yes.

SENATOR KAHLE: Okay, thank you.

SENATOR CLARK: Any further discussion? Do you wish to close on the motion to advance?

SENATOR BARRETT: I think only to say, Mr. Chairman, that I will attempt to address Senator Nichol's concerns and Senator Dworak's concerns on Select File. Thank you.

SENATOR CLARK: No further discussion, he has closed. All those in favor of advancing the bill, 764, vote aye, opposed vote nay.

CLERK: Senator Clark voting aye.

SENATOR CLARK: Have you all voted on advancing the bill? Record the vote.

CLERK: 27 ayes, 1 nay, Mr. President, on the motion to advance the bill.

SENATOR CLARK: The bill is advanced. LB 778.

CLERK: Mr. President, LB 778 (read title). The bill was read on January 12 of this year, referred to the Banking Committee. The bill was advanced to General File. I have no amendments to the bill, Mr. President.

SENATOR CLARK: Senator DeCamp, on the bill please.

SENATOR DeCAMP: Mr. President, members of the Legislature, this bill is another one of those bills, we have to kind of keep devising a system to keep money in the country and keep agriculture financed, keep business in this state going. One of the questions that has arisen in recent months, recent years has to do with variable interest rate loans and this legislation simply clarifies the fact that they are legal. They are an allowed thing, and in the case of consumer loans, it puts some standards that don't exist now in the law and those are that before on a consumer loan,