

February 3, 1982

LB 646, 692

SENATOR CLARK: Senator Goodrich.

SENATOR GOODRICH: Mr. President and members of the body, this particular bill is the one we do every year and it gives the state chartered savings and loan associations the same rights as federally chartered savings and loan associations. As the most of you know, for example, federal chartered savings and loan associations in Nebraska are regulated by the Federal Home Loan Bank. The state chartered savings and loan associations are regulated by the State Banking Department. Now we know, for example, that you cannot hinge state law on federal change so consequently we have to process this bill every session to keep the state chartered savings and loans on parity with the federally chartered savings and loans and that is really all the bill does. It is the annual bill that we do just to help the state chartered savings and loans. I move the advancement of the bill.

SENATOR CLARK: You heard the motion. Is there any discussion? All those in favor of advancing the bill vote aye, opposed vote nay.

CLERK: Senator Clark voting yes.

SENATOR CLARK: Have you all voted? No lobbying on the floor please. Once more, have you all voted? It takes 25 votes. Record the vote.

CLERK: 26 ayes, 0 nays, Mr. President, on the motion to advance the bill.

SENATOR CLARK: The bill is advanced. We are going to pass over 654 for a few minutes here until Senator Koch gets back. We will take up 692.

CLERK: Mr. President, LB 692 introduced by Senator Rumery. (Read title). The bill was read on January 7th of this year. It was referred to the Urban Affairs Committee for public hearing. The bill was advanced to General File. Mr. President, there are Urban Affairs Committee amendments attached to the bill.

SENATOR CLARK: Senator Landis on the committee amendments.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, the committee found a lot of sympathy for the concept that Senator Rumery brought to us. With respect to first class cities, there are two limitations; number one, a limitation of the vote of the people to approve bonds for the acquisition or improvements of parks, parkways, and boulevards,