

February 2, 1982

operation. Now I haven't had a chance to examine this proposal enough. I don't exactly know how serious the need for this is but I thought in southwestern Nebraska we were having quite a number of new oil wells being explored, being brought in and I was a little surprised to find out that we needed to allow foreign corporations and aliens and undoubtedly the Oil and Gas Commission must feel that way. But I question the wisdom of allowing foreign corporations to come in and compete with some of our own local people, Nebraskans, that are out there in the business of trying to develop our natural resources in this state, buying up the leases as they may. Some of the small farms out in my district in the McCook area are doing this right now and are having a competed course with the national firms, corporations that we have here in the United States. Now we are going to say they have to compete with everybody in the whole world and I'm not sure that that's a good policy for this Legislature to take. I think at this point in time I'm going to have to vote against this bill until I have a chance to study the need for it a little bit more than I have at this point in time.

SPEAKER MARVEL: Senator Clark.

SENATOR CLARK: Do you want me to close? I have just found out that oil in the United States cannot leave the United States. That is a federal regulation. Already this is happening of course in Colorado and Wyoming that foreign corporations can own the land there because of their laws. It is unclear in Nebraska whether this can happen or not. What this does is to clarify it. I don't think that you're going to find any Oil and Gas Commission is going to put any law in that is going to take anything out of Nebraska but they are extremely interested in getting additional money out there for wildcat wells. Probably 98% of the oil in Nebraska is produced in my district and we are interested in getting this foreign investment, therefore, I would suggest that you put this bill to E & R. Thank you.

SPEAKER MARVEL: The motion is to advance the bill to E & R. All those in favor of the motion vote aye, opposed vote no. Have you all voted? Record.

CLERK: 25 ayes, 2 nays, Mr. President, on the motion to advance the bill.

SPEAKER MARVEL: The motion is carried. The bill is advanced. The Clerk has an item on the desk.

CLERK: Mr. President, a new resolution, LR 213 by Senator Landis and Hoagland. (Read LR 213 as found on pages 513-514 of the Legislative Journal.) Mr. President, that will