

rate he must refund that back to the state. It is just a policy statement to set in the statutes so that the contractors can plan it accordingly. The owners can know what they are going to pay in the future for a building that is going to take two years to build or something like that and the Department of Revenue can then know how to handle this particular thing. We have done this twice before in the past, once when we originally set up the sales tax in Nebraska and again, when we put the sales tax in effect in Omaha. We put this same provision in both times and it was handled very well by the Department of Revenue and all the contractors and all the owners. So it is for that reason, all we're doing is setting into the statutes a policy so the Department of Revenue can plan accordingly. The owners and the contractors can plan accordingly, no fiscal impact whatsoever. I would urge your advancement of the bill.

SPEAKER MARVEL: Senator Howard Peterson.

SENATOR H. PETERSON: Mr. President, members of the Legislature, I would just rise again to support Senator Goodrich on this bill. Some of you in this Legislature have never had the opportunity to work with contractors and to issue sizeable contracts. A couple, three years ago I built a sizeable building in Grand Island, a half a million dollar building and of course you don't build that kind of a building in one year's time. And so as I see the economy now it is very possible and with some of the bills that are before the Legislature, we may be increasing the sales tax. We may be increasing it now and maybe a year or two from now we may be decreasing it. It appears to me that it would be very fair to make this kind of an approach. The question was raised yesterday how do we know that somebody won't do some renegeing on this thing. I think all of you should know that when a product is delivered to a site the person who does the delivery also brings along a ticket and you also get from the contractor a copy of the ticket and on that ticket at that time is the sales tax. So the thing that would appear to me is it is very definitely something that will appear on the invoice at the time the contractor takes the delivery and it just doesn't seem to me that as long as the Revenue Department has the opportunity to go in and audit these if there is any possibility anybody can do any finagling.

SPEAKER MARVEL: Senator Hefner.

SENATOR HEFNER: Mr. President, members of the body, I rise to support Senator Goodrich's proposal and am a co-sponsor of it. When the Revenue Committee heard this bill there was nobody opposing it. In fact, most of them thought