

January 7, 1982

LB 198, 274

PRESIDENT: The Chair recognizes Senator Warner on the subject of the withdrawal of the amendments.

SENATOR WARNER: Mr. President, I would withdraw it. I have a substitute amendment that I will offer on Select File.

PRESIDENT: All right, the Warner amendments are withdrawn. Thank you, Senator Warner. We will proceed then, Senator Kahle, with the advance. No further discussion so the question before the House is the advance of LB 198 to E & R Initial. All those in favor vote aye, opposed nay. Have you all voted? Record the vote.

CLERK: 25 ayes, 0 nays, Mr. President, on the motion to advance the bill.

PRESIDENT: Motion carries and LB 198 is advanced to E & R Initial. The next bill is LB 274.

CLERK: Mr. President, LB 274 introduced by the Banking, Commerce and Insurance Committee and signed by its members. (Read title). The bill was read on January 16 of last year, referred to the Banking Committee for public hearing. The bill was advanced to General File, Mr. President. There are committee amendments pending by the Banking Committee.

PRESIDENT: Committee amendments. Senator DeCamp.

SENATOR DeCAMP: Mr. President and members of the Legislature, we are ready to go ahead and I have asked Senator Landis, a member of the committee that has worked somewhat on this bill and has an interest in it, to go ahead and handle the bill.

PRESIDENT: Senator Landis, on the amendments.

SENATOR LANDIS: Mr. Speaker and members of the Legislature, the committee amendments are essentially technical in nature although they affect how the bill is applied, and there are essentially two changes, one adds people to the bill, one deletes people to the bill. Those who are added, and I should say that is premised on their suggestion that they be added to the bill, include people involved with agents and brokers writing life insurance, annuities and variable annuities, agents, brokers and consultants. These people are added to the bill by the committee amendments. Secondly, we changed the term in the exclusion clause which is Section 3, subsection (2), to include credit, accident and health. This is a technical amendment on behalf of the Insurance